

Evergreen Bancshares, Inc. | \$11 Million 10NC5 F2F Subordinated Notes

Regulation D Private Placement of Subordinated Notes

\$11,000,000

10 Year, Non-call 5

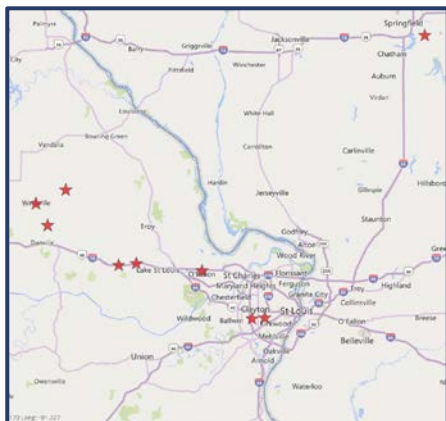
7.50% Subordinated Notes



BBB+ by Egan-Jones Ratings Company

Sole Placement Agent

December 9, 2022



Issuance Rationale

- Proceeds will be used to support growth and general corporate purposes.
- 10 year, non-call 5 fixed to floating subordinated debt at attractive coupon.
- Attractive breadth of interest and upsized.

Transaction Highlights

- Established in 1880, American Bank of Missouri boasts a robust 142 year operating history.
- Seasoned, invested management team and Board of Directors with a proven track record.
- Strategically positioned to gain further share in the St. Louis MSA and expand in select strategic markets.
- SBA and mortgage efforts provide revenue diversity.
- Excellent historical asset quality metrics – A cumulative loss of 41 bps since 2015.
- Solid operating profitability metrics with increased scale providing upside potential.
- Diversified loan portfolio provides optionality and flexibility.

Balance Sheet (000's)	2018Y	2019Y	2020Y	2021Y	09/22 YTD
Total Assets	\$311,829	\$388,069	\$482,490	\$643,451	\$686,552
Total Loans	\$256,905	\$335,751	\$421,033	\$511,619	\$583,695
Total Deposits	\$256,493	\$298,308	\$371,556	\$521,407	\$529,092
Leverage Ratio	9.7%	10.4%	9.3%	9.9%	10.0%

Operating Metrics	2018Y	2019Y	2020Y	2021Y	09/22 YTD
ROAA	0.85%	0.82%	0.86%	1.06%	0.99%
ROAE	8.3%	7.8%	8.4%	10.5%	9.5%
Net Interest Margin	3.54%	3.46%	3.54%	3.69%	3.57%
Efficiency Ratio	70.0%	68.6%	61.4%	59.4%	63.4%
NPLs / Total Loans	0.17%	0.15%	1.25%	0.97%	0.13%
NCOs / Avg Loans	0.06%	0.07%	0.06%	0.07%	0.06%

Source: S&P Capital IQ

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